

TRANSPARENCY REPORT 2022 – BREVIK ENGINEERING AS

The Norwegian Transparency Act, LOV-2021-06-18-99, came into force on 1. July 2022. This means that both Brevik Engineering AS and other companies registered within the Kingdom of Norway must now be more open and transparent about how business affects Society.

The Transparency Act shall contribute to reducing the risk of our businesses causing or contributing to violations of human rights. It also contributes to safeguard working conditions for suppliers employees and other human resources associated with the suppliers operations.

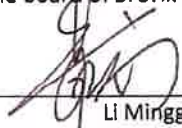
The Act shall promote companies' respect for basic human rights and decent working conditions. This applies to the company's own business, suppliers, and the suppliers' value chain. The act requires assessment of risk to identify breach or potential breach - and to implement mitigating measures where necessary. Furthermore, the business has a duty to inform about what is used as a basis for the due diligence assessments and the results of these.

Brevik Engineering AS value chains are not very complex. The company does not purchase products other than office equipment and office commodities. However, Brevik Engineering has a significant purchase of services, primarily Engineering services, but also services in connection with renting and operating its own office premises. Brevik Engineering carries out an annual systematic risk assessment with the objective to identify possible violations of human rights internally and with our suppliers.

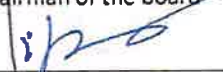
We also require that all our suppliers undertake to comply with Brevik Engineering's Code of Conduct. For 2022, 5 suppliers have been identified who will receive special follow-up.

Brevik, 20.04.2023

The board of Brevik Engineering AS



Li Minggao
Chairman of the board

Qiang Fu
Board member

Haihong Liu
Board member

Lars Gustaf Felix
Board member

Jon Kyrre Elseth
Board member

Joakim Gustaf Magnus Nilsson
Board member

Tore Ulleland
Managing Director